

TUG 12/31/2006 (versus 2005) Balance Sheet

ASSETS	<u>Jan - Dec 06</u>	<u>Jan - Dec 05</u>
Current Assets		
Checking/Savings	\$133,790	\$115,994
Accounts Receivable	\$395	\$635
Other Current Assets		\$728
Total Current Assets	\$134,185	\$117,357
Fixed Assets	\$5,224	\$5,591
TOTAL ASSETS	<u><u>\$139,409</u></u>	<u><u>\$122,948</u></u>
LIABILITIES & EQUITY		
Liabilities		
Late TUGboat Accrual		\$7,000
Software Delay until 2007	\$6,500	
Committed Funds	\$9,322	\$7,005
Prepaid Member Income	\$1,710	
Payroll Liabilities	\$1,057	\$1,037
Deferred Conf Donations		\$1,794
Deferred Member Income		\$1,160
Total Liabilities	\$18,589	\$17,996
Equity		
Equity as of 1/1	\$104,972	\$117,722
Net Income	\$15,848	-\$12,770
Total Equity	\$120,820	\$104,952
TOTAL LIABILITIES & EQUITY	<u><u>\$139,409</u></u>	<u><u>\$122,948</u></u>